

RNO Treasury Function Highlights, 2014 – 2016

- Goals
 - Transparency
 - Ensure transparency of the association’s financial function, including the management (stewardship) of the association’s financial resources.
 - Accountability
 - Hold both board officers (e.g., the Treasurer) and membership accountable with respect to the use and management of association financial resources provided by the membership.
 - Member Engagement
 - Establish and sustain an annual dues participation rate goal.
 - Information-sharing
 - Keep the membership informed regarding dues participation rate, the association’s current financial condition, and future financial needs.
 - Process
 - Create a systematic and repeatable monthly treasury reporting process.
- Enhancements
 - Transparency
 - Detailed monthly financial reconciliations
 - Actively managed and maintained roster of dues paying member households
 - Accountability
 - Monthly posting of Treasurer Reports to association website
 - Membership-vetted and approved annual budget
 - Member Engagement
 - Block Captain outreach
 - Periodic and ongoing goals in support of meeting target participation rate
 - Information-sharing
 - Monthly Treasurer reporting and financial reconciliations
 - Membership Meetings
 - Process
 - Annual budget
 - By-law requirements and safeguards
- Future Direction